Twenty-First Annual Report

April 1, 1983 to March 31, 1984

Alberta
RACING COMMISSION

Alberta
SOLICITOR GENERAL

Office of the Solicitor General

425 Legislature Building, Edmonton, Alberta, Canada T5K 2B6 403/427-2468

The Honourable G. Amerongen
Office of the Speaker
Legislative Assembly of Alberta

Sir:

I have the honour to submit the Annual Report of the Alberta Racing Commission for the year ending March 31, 1984.

Respectfully submitted,

Ian C. Reid
Solicitor General

Alberta

ALBERTA RACING COMMISSION

[redacted]
403/297-6551

Office of
the Chairman

507 Sloane Square
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Calgary, Alberta, Canada

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T2H 1Y2

The Honourable Dr. Ian C. Reid
Solicitor General

Dear Sir:

I take pleasure in submitting the Commission's Annual Report for the year 1983 - 1984.

Respectfully submitted,

Roy A. Farran,
Chairman

MEMBERS

OF THE

ALBERTA RACING COMMISSION

At the year ended March 31, 1984

Roy A. Farran	Chairman	Calgary
Irven W. Parsons	Commissioner	Calgary
V. W. Abercrombie	Commissioner	Calgary
K. C. Amthor	Commissioner	Crossfield
W. Gordon Pritchett	Commissioner	Edmonton
Jas. C. LeLacheur	Commissioner	Edmonton

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TO: Honourable Dr. Ian Reid
Solicitor General
Province of Alberta

TWENTY-FIRST ANNUAL REPORT
OF
THE ALBERTA RACING COMMISSION
APRIL 1ST, 1983 - MARCH 31ST, 1984

For the first time in many years, the upward growth in volume at Alberta racetracks was broken during the year ended March 31, 1984. Even so, the delayed effect of economic recession was only severe enough to cause a total parimutuel bet of $ 217,151,398. in the calendar year 1983, the third highest in provincial history. This compared with the record $ 235, 491,310. in the calendar year 1982.

The horseracing industry took exceptional measures to fight back against the less favorable economic trend. A tripartite fighting fund for special promotion was established at both Edmonton Northlands and Calgary Stampede Park in the amount of $ 30,000. at each track contributed by the exhibitions, the Horsemen's Benevolent and Protective Association, the Alberta Standardbred Horse Association and the commission. Both racing associations also embarked upon telephone account betting systems whereby wagerers could telephone bets to the totalisator against established credit. Though initial volumes for this new method were modest, they were supplements to the daily totals and gave a further opportunity to advertise the sport.

A feature of 1983 was the recovery of Lethbridge Whoop-Up Downs as a significant centre for horseracing in Alberta. This success, in a difficult year was particularly gratifying to both the commission and the City of Lethbridge who had taken emergency measures to rescue operations in that city during 1982.

The handle in 1983 comprised $ 110,738,552. for thoroughbreds at Class "A" tracks over 158 days of racing; $ 103,710,166. for 223 days of harness racing at Class "A" tracks, $ 1,694,811. for runners at Lethbridge over 27 days; and $ 1,007,869. for 48 days of racing at various minor meets across the province.

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Unfortunately, a similar happy story could not be told of other summer meets at small country tracks throughout the province. Adverse weather and economic pressure resulted in sharply reduced wagering everywhere except at Millarville. This has resulted in a difficult period for Canada West Turf, the association which provides the portable parimututel equipment on behalf of the many small summer fairs. New equipment recently purchased functioned well. The Alberta Racing Commission continued to assist and to monitor the situation which is so important to the quarterhorse industry in the province.

During the fiscal year, Alberta rebated two percent of the total wager to the commission. Approximately one-eighth of this amount went to cover commission overhead for the salaries of officials etc. and the remaining seven-eighths was distributed to horsemen as purse supplements and breeder grants. The parimutuel tax in Alberta is five percent of the total wager. In addition to the 2 percent of wager which finances the Alberta Racing Commission a further 2.25 percent is paid by the Alberta Department of Agriculture to fairs and exhibitions for capital improvements, leaving a net of 0.75 percent to general revenue. Agriculture Canada levies a charge of 0.8 percent which finances the testing of urine for illegal drugs, the provision of photo-finish cameras, parimutuel supervision and research. A take-out of 10 percent is divided between track and horsemen for purses, leaving a net of 84.2 percent which is returned to the bettors at Class "A" tracks.

Harness racing and thoroughbred racing alternated between Calgary and Edmonton with spring training for thoroughbreds taking place at Stampede Park in 1983. There were 8 more days of harness racing and 7 more days of thoroughbred racing at Class "A" tracks in 1983 as compared with 1982. There were 7 less days of mixed thoroughbred and quarterhorse racing at minor tracks.

During the year, 6,193 occupational licences were issued to people engaged in the industry, urine tests were taken on 8,843 horses and 135 blood samples were drawn from horses. Eight urine tests proved positive for illegal drugs. Disciplinary action was taken in each case by judges, stewards, and the commission.

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The raising and racing of horses in Alberta remains a significant growth industry and an important adjunct to agriculture. When employment on farms, in feed supply and in ancillary services such as trucking and tack supply are added to the licensed personnel active at the racetrack, it becomes clear that this is a labor-intensive industry. The side benefit to tourism is incalculable. While thoroughbred racing has a long history in the province, the meteoric rise of harness racing is comparatively recent. During 1983 many standardbreds raced a mile in less than two minutes, local horses posted remarkable times and classic pacing races in Alberta received continent wide attention. Quarterhorse racing in Alberta is in its infancy but is gathering strength. Despite the severe winter climate, some mode of racing can be conducted in Alberta every month of the year. This sustained activity provides a base for utilisation of those capital facilities at exhibitions which are so important for shorter term events such as annual fairs, livestock shows, industrial exhibitions etc.

During 1983, 133 thoroughbreds were sold by auction for an average of $ 6,054. compared with 125 for an average of $ 5,806. in 1982. The average price of $ 2,653. for 165 standardbreds as compared with $ 3,636. in 1982 was down, reflecting economic recession. However, the improving quality of Alberta-bred horses is demonstrated by the growing percentage of Alberta-bred winners. Alberta horsemen continue to buy good bloodstock elsewhere which contributes to the development of quality within the provincial industry.

The durability of the track at Stampede Park, a problem during wet weather in former years, appears to have improved and there were no serious problems during 1983.

A major scandal occurred in harness racing at Stampede Park during 1983 in connection with a Pick - 6 wager. Firm action was taken by the commission and all infractions were rigorously dealt with. Horseracing is a closely controlled and supervised sport under provincial statutes and the rare irregularities are handled by the Commission with dispatch. Alberta has a good reputation for racing integrity and the commission intends to preserve it by prompt disciplinary action against any form of corruption.

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The following infractions, the majority of which were for minor breaches of racing rules, occurred during 1983:

THOROUGHBRED

Jockeys, for riding infractions	30
Jockeys, for actions other than riding infractions	35
Jockeys, for unwarranted claims of foul	2
Trainers, for entering ineligible horses	14
Trainers, for medications requiring a late scratch	11
Disciplinary fines for persons other than jockeys	31
Disciplinary suspensions for persons other than jockeys	5
Positive tests	6
Licences denied	7

STANDARDBRED

Failure to maintain position where possible	23
Poor driving, or impeding or interfereing with the progress of other horses or other drivers in a race	83
Improper behaviour and conduct	84
Failure to come into position	59
Failure to set or maintain a pace comparable to the class in which they were racing	100
Positive tests	2
Disciplinary fines, miscellaneous	99
Suspension, unsatisfactory drives	4
Fines, betting infractions	1

The Commission held 26 meetings on appeals and had 6 general hearings and 11 other formal meetings during the year. It also held numerous informal meetings on day-to-day issues during the year. Representatives attended the industry meetings in Victoria and Portland, Oregon.

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The outstanding thoroughbred horse of the year was RAPIDO DOM an Alberta-bred who proved once again that he could compete on equal ground with horses from across the nation.

The 3 year old invader from British Columbia VICTORIOUS LAD finished a head in frcnt of the Ontario-bred SIR KALED to win the Canadian Derby at Northlands Park while WINMOR MISS a 3 year old filly won the Alberta Derby at Stampede Park.

The sprinter FONCIER was the winner of the Alberta Racing Commission trophy.

In Standardbred Racing CAM FELLA the "horse of the year" in North America was also the horse of the year in Alberta for his performances on our racetracks.

BARON STORM was an outstanding Alberta-bred and Mr. Rod Hennessy was horseman of the year as an owner-trainer-driver.

Respectfully submitted,
Dated at the City of Calgary
27th of August, A. D. 1984

Chairman

Commissioner

Commissioner

Commissioner

Commissioner

Commissioner

SCHEDULE "A"

PARI MUTUEL STATISTICS

THOROUGHBRED RACING 1982 - 1983

	Racing Days		No. of Races		Attendance		Net Gate Receipts	
	1983	1982	1983	1982	1983	1982	1983	1982
CALGARY	73	66	734	660	290,211	289,275	$ 425,115.	$ 475,731.
EDMONTON	85	85	849	839	474,576	506,441	430,352.	516,258.
LETHBRIDGE	27	28	222	257	37,881	20,711	12,140.	21,280.
	185	179	1805	1756	802,668	816,427	$ 867,607.	$ 1,013,269.

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1983	1982	1983	1982
CALGARY	$ 44,572,610.	$ 46,736,307.	$ 4,795,393.	$ 4,930,507.
EDMONTON	66,165,942.	73,230,788.	6,969,627.	7,237,968.
LETHBRIDGE	1,694,811.	1,806,962.	262,693.	226,682.
	$ 112,433,363.	$ 121,774,257.	$ 12,027,713.	$ 12,395,157.

	Alberta Government Tax		Gross Prize Money	
	1983	1982	1983	1982
CALGARY	$ 2,228,630.	$ 2,336,825.	$ 3,365,420.	$ 3,339,357.
EDMONTON	3,308,297.	3,661,540.	4,299,521.	4,724,606.
LETHBRIDGE	84,741.	90,348.	173,591.	179,997.
	$ 5,621,668.	$ 6,088,713.	$ 7,838,532.	$ 8,243,960.

SCHEDULE "B"

PARI MUTUEL STATISTICS

HARNESS RACING 1982 - 1983

	Racing Days		No. of Races		Attendance		Net Gate Receipts	
	1983	1982	1983	1982	1983	1982	1983	1982
CALGARY	130	124	1300	1240	369,067	356,216	$ 623,700.	$ 592,240.
EDMONTON	93	91	930	909	297,679	336,907	289,248.	408,344.
	223	215	2230	2149	666,746	693,123	$ 912,948.	$ 1,000,584.

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1983	1982	1983	1982
CALGARY	$ 58,295,654.	$ 59,718,936.	$ 6,212,560.	$ 5,896,783.
EDMONTON	45,414,512.	52,504,717.	4,841,201.	5,352,222.
	$ 103,710,166.	$ 112,223,653.	$ 11,053,761.	$ 11,249,005.

	Alberta Government Tax		Gross Prize Money	
	1983	1982	1983	1982
CALGARY	$ 2,914,783.	$ 2,985,947.	$ 4,206,768.	$ 4,301,051.
EDMONTON	2,270,725.	2,625,235.	3,205,179.	3,619,505.
	$ 5,185,508.	$ 5,611,182.	$ 7,411,947.	$ 7,920,556.

PARI MUTUEL STATISTICS

COMMUNITY RACING 1982 - 1983

	Racing Days		No. of Races		Attendance		Net Gate Receipts	
	1983	1982	1983	1982	1983	1982	1983	1982
COCHRANE	9	10	72	89	3,043	4,100	3,043	10,286.
ENOCH	8	7	74	64	1,501	2,378	2,916.	3,634.
GRANDE PRAIRIE	10	9	83	72	3,900	3,613	7,362.	5,382.
HIGH RIVER	3	2	23	17	7,300	918	7,300.	1,692.
HOBBEMA	5	3	39	29	1,034	935	1,381.	1,268.
MEDICINE HAT	4	6	33	54	2,766.	4,412	4,032.	2,856.
MILLARVILLE	2	1	18	12	3,601	2,600	10,803.	7,800.
MILO	2	2	17	19	2,952	2,980	8,856.	8,940.
RED DEER	-	4	-	27	-	2,804	-	1,966.
STANDOFF	-	2	-	18	-	500	-	316.
TEEPEE CREEK	3	2	24	16	1,343	1,300	9,401.	1,950.
TROCHU	2	2	15	16	1,352	1,394	6,760.	5,313.
DRUMHELLER	-	2	-	18	-	847	-	3,388.
CAMROSE	-	2	-	18	-	1,493	-	962.
	48	54	398	469	28,792	30,274	$ 61,854.	$ 55,753.

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1983	1982	1983	1982
COCHRANE	$ 196,986.	$ 350,091.	$ 30,938.	$ 43,833.
ENOCH	182,469.	206,274.	28,870.	32,764.
GRANDE PRAIRIE	195,151.	199,318.	29,754.	28,093.
HIGH RIVER	51,728.	69,898.	7,768.	8,742.
HOBBEMA	50,991.	49,686.	7,947.	7,910.
MEDICINE HAT	123,212.	205,979.	19,236.	25,902.
MILLARVILLE	99,556.	76,872.	14,696.	9,710.
MILO	43,508	55,991.	6,765.	7,115.
RED DEER	-	93,460.	-	11,773.
STANDOFF	-	17,788.	-	2,774.
TEEPEE CREEK	33,796.	36,407.	4,895.	5,132.
TROCHU	30,472.	25,962.	4,767.	3,305.
DRUMHELLER	-	21,068.	-	2,697.
CAMROSE	-	84,606.	-	13,201.
	$ 1,007,869.	$ 1,493,400.	$ 155,636.	$ 202,951.

PARI MUTUEL STATISTICS

COMMUNITY RACING 1982 - 1983

	Alberta Government Tax		Gross Prize Money	
	1983	1982	1983	1982
COCHRANE	$ 9,849.	$ 17,504.	$ 71,044.	$ 89,130.
ENOCH	9,123.	10,314.	95,954.	128,464.
GRANDE PRAIRIE	9,757.	9,966.	77,560.	74,700.
HIGH RIVER	2,586.	3,495.	13,090.	8,860.
HOBBEMA	2,550.	2,484.	35,645.	26,075.
MEDICINE HAT	6,161.	10,300.	57,005.	79,060.
MILLARVILLE	4,978.	3,843.	12,740.	6,625.
MILO	2,175.	2,800.	9,200.	9,560.
RED DEER	-	4,673.	-	19,695.
STANDOFF	-	890.	-	11,450.
TEEPEE CREEK	1,690.	1,820.	13,910.	-
TROCHU	1,524.	1,298.	8,160.	8,790.
DRUMHELLER	-	1,053.	-	9,195.
CAMROSE	-	4,230.	-	13,875.
	$ 50,393.	$ 74,670	$ 394,308.	$ 485,479.

SCHEDULE "D"

ALBERTA RACING COMMISSION

PARI MUTUEL TAX REFUND 1983

	No. of Races	Pari Mutuel Total	Average Wagering Per Race	Tax Paid	Development Grant
COCHRANE	72	$ 196,986.	$ 2,736.	$ 9,849.	$ 16,700.
ENOCH	74	182,469.	2,466.	9,123.	15,470.
GRANDE PRAIRIE	83	195,151.	2,351.	9,757.	16,545.
HIGH RIVER	23	51,728.	2,249.	2,586.	4,385.
HOBBEMA	39	50,991.	1,307.	2,550.	4,323.
MEDICINE HAT	33	123,212.	3,734.	6,161.	10,446.
MILLARVILLE	18	99,556.	5,531.	4,978.	8,440.
MILO	17	43,508.	2,559.	2,175.	3,690.
TEEPEE CREEK	24	33,796.	1,408.	1,690.	2,865.
TROCHU	15	30,472	2,031.	1,524.	2,583.
	398	$ 1,007,869.	$ 2,532.	$ 50,393.	$ 85,447.
LETHBRIDGE	222	$ 1,694,811.	$ 7,634.	$ 84,740.	$ 56,904.

ALBERTA RACING COMMISSION

DEVELOPMENT FUND FOR THE YEAR ENDED MARCH 31, 1984

EXPENDITURE

For backstretch improvements (racing plants)			
Calgary Exhibition & Stampede			$ 25,000.
Edmonton Northlands			25,000.
For industry promotion			
Calgary Exhibition & Stampede			10,000.
Edmonton Northlands			10,000.
For equine research			
Western College of Veterinary Medicine			30,000.
For Community support			
Operating grant			
Canada West Turf Association		$ 58,300.	
Lethbridge & District Exhibition		56,904.	
Communities		85,447.	
Purse supplements			
Lethbridge & District Exhibition		41,040.	
Communities		59,720.	$ 301,411.
For development of THOROUGHBRED industry			
Stakes Race Purses			
Alberta Futurity	$ 7,500.		
Beaufort	10,000.		
Parkdale	5,000.		
Breeders	5,000.		
Alberta Oaks	5,000.		
Sturgeon River	10,000.		
Wild Rose	10,000.	$ 52,500.	
Horsemen's Benevolent & Protective Association		37,496.	
Alberta Division - Canadian Thoroughbred Horse Society		56,243.	
Breeders of Alberta-breds		261,311.	
Owners of Alberta-breds		584,680.	
General Purse Support		$ 881,142.	$ 1,873,372.

The above mentioned categories pertain to horses racing at "A" circuit tracks

ALBERTA RACING COMMISSION

DEVELOPMENT FUND FOR THE YEAR ENDED MARCH 31, 1984

For development of STANDARDBRED industry

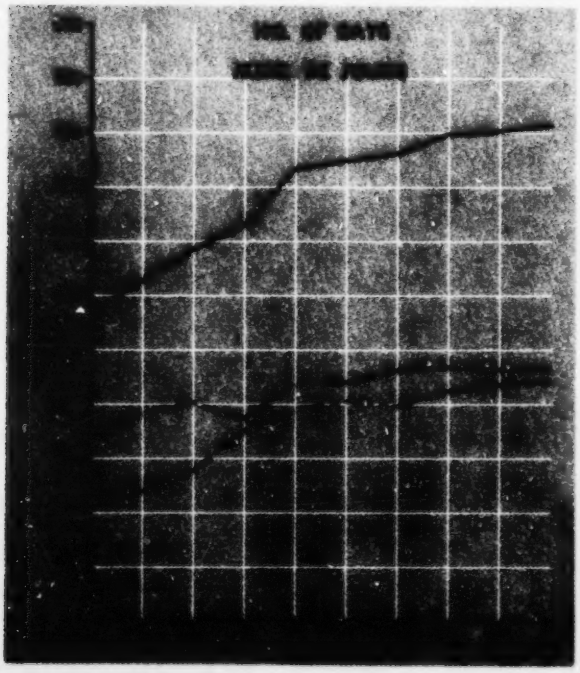
Stakes Race Purses			
Canadian Standardbred Horse Society Stakes	$ 4,000.		
Harvest Gold	70,000.		
Debutante	50,000.		
Petticoat Pace	70,000.		
Black Gold	120,000.		
Gold Pan	120,000.		
Pot of Gold	25,000.		
Heritage	25,000.		
Alberta Rose	25,000.		
Calgary Lady	25,000.		
Lieutenant Governor	20,000.		
Premier	20,000.		
Lassie	50,000.	$ 624,000.	
Alberta Standardbred Horse Association		75,000.	
Breeders of Alberta-bred money earners in the above specified Stakes Races		75,000.	
Preferred Races - Fillies and Mares		85,000.	
Preferred Races - Alberta-bred conditioned		130,000.	
General Purse Support		711,818.	$ 1,700,818.
The above mentioned categories pertain to horses racing at "A" circuit tracks.			$ 3,975,601.

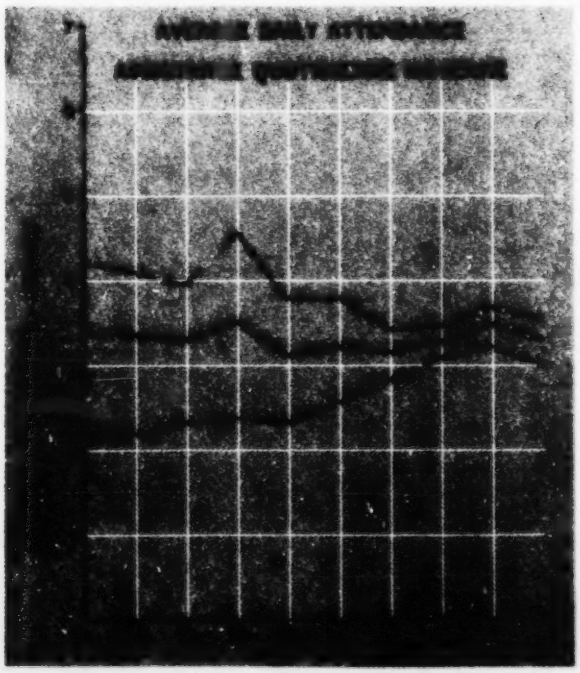
Alberta / Alberta

Cities/ Villes		No. of days/ Nbre de jours	No. of races/ Nbre de courses	Amount wagered-$/ Montant parié-$	Race average-$/ Moyenne par course-$	+-%
Calgary	H	130	1 300	58 295 654.00	44 842.81	—5.38
Calgary	R	73	734	44 572 546.00	60 725.54	—14.25
Calgary	T	203	2 034	102 868 200.00	50 574.34	—8.92
Cochrane	R	9	72	196 986.00	2 735.92	—29.67
Edmonton	H	93	930	45 414 512.00	48 832.81	—15.46
Edmonton	R	85	849	66 082 572.00	77 835.77	—10.82
Edmonton	T	178	1 779	111 497 084.00	62 674.02	—12.87
Grande Prairie	R	10	83	195 151.00	2 351.22	—12.23
High River	R	3	24	51 728.00	2 155.33	—47.58
Hobbema	R	5	39	50 991.00	1 307.46	—23.69
Lethbridge	R	27	219	1 694 811.00	7 738.86	+10.07
Medicine Hat	R	4	33	123 212.00	3 733.70	+1.51
Millarville	R	2	18	99 556.00	5 530.89	—13.66
Milo	R	2	17	43 508.00	2 559.29	—13.15
Teepee Creek	R	3	24	33 796.00	1 408.17	+0.00
Trochu	R	2	15	30 472.00	2 031.47	+25.20
Winterburn	R	8	74	182 469.00	2 465.80	—23.49
	H	223	2 230	103 710 166.00	46 506.80	—9.50
TOTALS/	R	233	2 201	113 357 798.00	51 502.86	—7.60
TOTAUX	T	456	4 431	217 067 964.00	48 988.48	—8.58

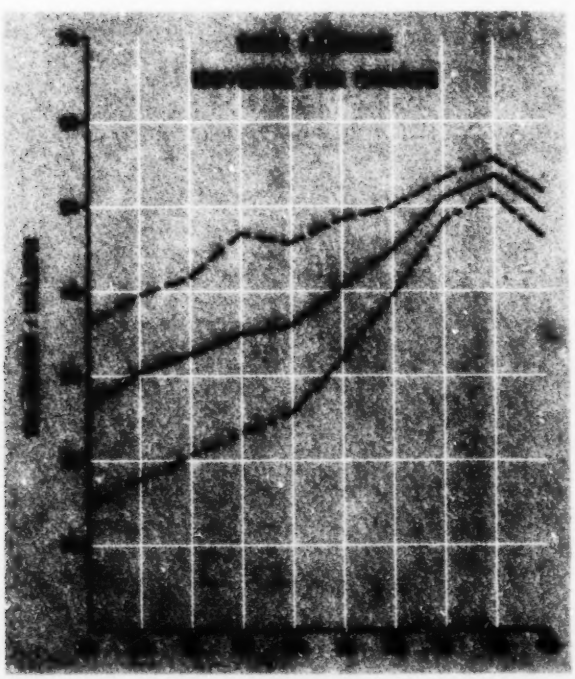
H - harness races/courses sous-harnais
R - runner races/courses au galop
T - total of harness and runner races/totaux des courses sous harnais et au galop

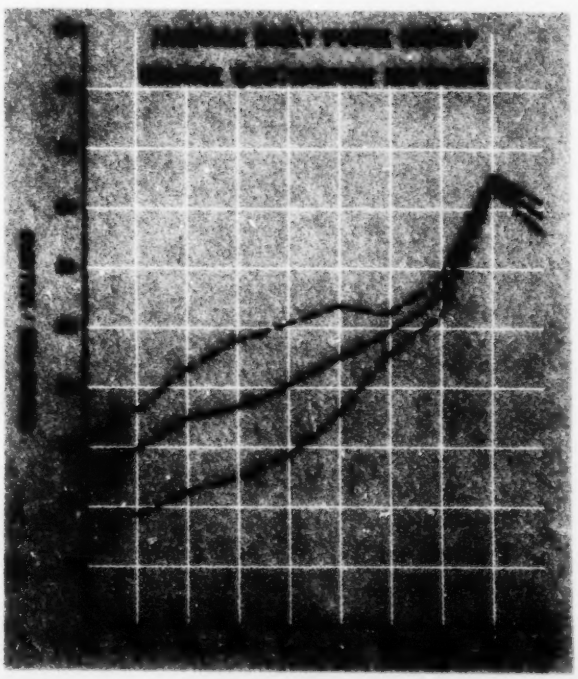
ALBERTA/ALBERTA





Track commission plus breaks-$/ Commission des hippodromes et appoints-$	Provincial tax-$/ Taxe provinciale-$	Gross prize money-$/ Montant brut des bourses-$	Net gate receipts-$/ Recettes nettes à l'admission-$	Attendance/ Assistance	+-%
6 212 560.62	2 914 782.70	4 206 767.84	623 699.50	368 687	+3.50
4 795 393.03	2 228 627.30	3 365 420.00	425 115.25	290 211	+0.32
11 007 953.65	5 143 410.00	7 572 187.84	1 048 814.75	658 898	+2.06
30 937.84	9 849.30	71 043.63	3 043.00	3 043	—25.78
4 841 200.98	2 270 725.60	3 205 179.52	289 248.00	298 178	—11.50
6 989 627.34	3 304 128.60	4 299 521.00	430 352.00	474 576	—6.04
11 810 828.32	5 574 854.20	7 504 700.52	719 600.00	772 754	—8.22
29 754.31	9 757.55	77 560.00	7 362.00	3 900	—20.62
7 768.56	2 586.40	13 090.00	57 400.00	7 300	+695.21
7 947.19	2 549.55	35 645.00	1 380.80	1 034	+10.59
262 693.33	84 740.55	173 591.30	12 139.60	38 256	+84.71
19 235.69	6 160.60	57 005.00	4 032.00	2 766	—37.31
14 695.93	4 977.60	12 740.00	10 803.00	3 601	+38.50
6 765.43	2 175.40	9 200.00	8 856.00	2 952	—0.94
4 894.58	1 689.80	13 910.00	9 401.00	1 343	+0.00
4 767.78	1 523.60	8 160.00	6 760.00	1 352	—3.01
28 870.40	9 123.45	95 954.00	2 916.00	1 501	—36.88
11 053 761.60	5 185 506.30	7 411 947.36	912 947.50	666 865	—4.00
12 183 351.41	5 667 889.90	8 232 839.93	979 560.65	831 835	—1.42
23 237 113.01	10 853 398.20	15 644 787.29	1 892 508.15	1 498 700	—2.58





HARNESS — · — · — HARNAIS
RUNNERS — — — — GALOP
TOTAL ———— TOTAUX

ALBERTA RACING COMMISSION

FINANCIAL STATEMENTS

MARCH 31, 1984

Auditor's Report

Balance Sheet

Statement of Revenue Surplus

Statement of Revenue and Expenditure - Operations

Statement of Revenue and Expenditure - Development

Notes to the Financial Statements

OFFICE OF THE AUDITOR GENERAL

ALBERTA LEGISLATURE

OFFICE OF THE AUDITOR GENERAL

AUDITOR'S REPORT

To the Members of the
Alberta Racing Commission

I have examined the balance sheet of the Alberta Racing Commission as at March 31, 1984 and the statements of revenue surplus, revenue and expenditure - operations and revenue and expenditure - development for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1984 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 12, 1984

Statement A

ALBERTA RACING COMMISSION

BALANCE SHEET

AS AT MARCH 31, 1984

	1984	1983
ASSETS		
Current:		
Cash	$ 200	$ 200
Deposits in trust (Note 3)	626,955	526,774
Accounts receivable	1,177	4,358
Prepaid expenses	12,442	21,424
	640,774	552,756
Fixed:		
Equipment, at cost	52,073	58,641
	$692,847	$611,397
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$159,283	$201,390
Improvement grant payable	21,329	19,427
Deferred revenue	23,830	35,199
	204,442	256,016
Other:		
Standard-bred Sires Stakes Registration	25,941	20,263
Equity:		
Reserves (Note 4)	245,000	245,000
Capital surplus arising from purchase of fixed assets	52,073	58,641
Revenue surplus, Statement B	165,391	31,477
	462,464	335,118
	$692,847	$611,397

The accompanying notes are part of these financial statements.

Statement B

ALBERTA RACING COMMISSION

STATEMENT OF REVENUE SURPLUS

FOR THE YEAR ENDED MARCH 31, 1984

	1984	1983
Revenue surplus at beginning of year	$ 31,477	$ 63,699
Add: Excess (deficiency) of revenue over expenditure for the year:		
Operations, Statement C	-	(72,864)
Development, Statement D	133,914	135,642
	165,391	126,477
Appropriation to reserves	-	95,000
Revenue surplus at end of year	$165,391	$ 31,477

Statement C

ALBERTA RACING COMMISSION

STATEMENT OF REVENUE AND EXPENDITURE - OPERATIONS

FOR THE YEAR ENDED MARCH 31, 1984

	1984	1983
Revenue:		
Contribution by the Province of Alberta (Note 5)	$ 690,485	$ 536,372
Assessments, licenses and fines	198,742	190,542
Interest	188,011	203,248
Miscellaneous	1,254	5,197
	1,078,492	935,359
Expenditure:		
Administrative salaries	260,107	234,925
Veterinarians' fees	185,450	165,714
Judges' fees	130,697	130,215
Stewards' fees	104,256	115,967
Commissioners' honoraria	110,083	106,850
Travelling	90,119	90,452
Hearings and appeals	45,139	27,164
Employee benefits	43,811	38,155
Licensee identification equipment and supplies	19,475	11,436
Security services, equipment and supplies	18,524	4,056
Tattooing	16,205	11,925
Office supplies	15,642	26,989
Horse of the year trophies	11,000	7,500
Legal fees	6,139	571
Membership fees and subscriptions	5,785	5,374
Office equipment and furnishings	3,699	18,258
Telephone, telegraph and postage	3,237	2,821
Film patrol service	-	1,065
Miscellaneous	9,124	8,786
	1,078,492	1,008,223
Excess (deficiency) of revenue over expenditure	$ -	$ (72,864)

Statement D

ALBERTA RACING COMMISSION

STATEMENT OF REVENUE AND EXPENDITURE - DEVELOPMENT

FOR THE YEAR ENDED MARCH 31, 1984

	1984	1983
Revenue:		
Contribution by the Province of Alberta (Note 5)	$4,109,515	$3,841,828
Expenditure:		
Purse supplements	2,345,220	2,232,964
Breeders' premium	1,160,991	1,064,710
Grants to operators and associations	439,390	378,512
Equine research	30,000	30,000
	3,975,601	3,706,186
Excess of revenue over expenditure	$ 133,914	$ 135,642

ALBERTA RACING COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 1984

Note 1 Authority

The Alberta Racing Commission operates under the authority of the Racing Commission Act, Chapter R-1, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

(i) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that no depreciation has been provided on fixed assets as purchases are charged to operations in the year of acquisition. Fixed assets are shown on the balance sheet at original cost with the offsetting credit to capital surplus.

(ii) Administration Expenses

Operations expenditure does not include the cost of certain office accommodation and office furniture which are provided at no cost by the Province of Alberta, and accordingly are not reflected in these financial statements.

(iii) Statement of Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deposits in Trust

Deposits in trust consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta as follows:

	1984	1983
Deposit Account - Operations	$426,955	$386,772
Deposit Account - Revenue Stabilization	200,000	140,002
	$626,955	$526,774

Note 4 Reserves

The balances of reserves appropriated from revenue surplus by resolutions of the Members of the Commission consist of the following:

	1984	1983
Revenue Stabilization	$200,000	$200,000
Equine Hospital Equipment	45,000	45,000
	$245,000	$245,000

Note 5 Contribution by the Province of Alberta

The Commission received $4,800,000 from the Department of the Solicitor General, based on 2% of the estimated total wagering in the Province for the previous year. This amount has been allocated to operations and development according to the Commission's guidelines.

Note 6 Approval of Financial Statements

These financial statements were approved by management on July 12, 1984.